

GOVERNMENT OF NAGALAND PLANNING & CO-ORDINATION DEPARTMENT NAGALAND: KOHIMA

No.PLN/M-5/86 (Pt)

Dated Kohima the, 25th June 2018

NOTIFICATION

The Governor of Nagaland is pleased to constitute the Investment & Development Authority of Nagaland (IDAN) to facilitate creation of investment opportunities and to explore all possible funding/investment opportunities for infrastructure and socio- economic development of the State.

The Governing Body of the Investment & Development Authority of Nagaland (IDAN) will 2. be: - Chairman i. Chief Minister - Co-Chair Dy. Chief Minister ii. - Planning, Industry & Minister/Adviser iii. Agriculture - Member Minister/Adviser of concerned Deptt. to iv. be co-opted for their respective sector

v. Chief Secretary - Member
vi. Finance Commissioner - Member
vii. Commissioner & Secretary, Industry - Member
viii. Development Commissioner - Member

ix. CEO IDAN - Member Secretary

- i. Investment & Development Authority of Nagaland shall co-opt members including the AHoD/HoD as and when necessary on the basis of the subject/area under purview. As per the need IDAN would set up Sectoral Sub Committees to examine and consider proposais received for investments in these Sectors. These Sub Committees will be set up under the concerned Minister / Advisor with CEO IDAN as the Co Chair and will include Departmental officers as also Subject Matter experts. The recommendations will be put up to the Governing Body of IDAN for approval.
- ii. The CEO IDAN shall be appointed by the State Government for a term of 5 years. He shall be a person who has special knowledge and professional experience of twenty five years or more in the field of Management, Finance, Economics, Public affairs or Administration. The CEO IDAN shall have the status of a Cabinet Minister.
- iii. The Secretarial support to the IDAN shall be provided by a dedicated team comprising of officers drawn from the Planning & Co-ordination Department and some experts/assistants to be appointed on tenure basis to assist the office of the CEO.
- iv. As per requirement, IDAN shall engage Consultants, Professionals and Experts to facilitate the functioning of the Authority in fulfilling its mandate.
- 3. The Term of Reference of Investment & Development Authority of Nagaland (IDAN) will be as follows:

I. Constitution:

- i. It shall be called the Investment & Development Authority of Nagaland.
- It shall function in accordance with Government of Nagaland's policies, State and local regulations.
- iii. It shall come into force from the date the Government notifies in the Nagaland Gazette."



II. Jurisdiction:

The jurisdiction of the Investment & Development Authority of Nagaland shall extend over the entire State of Nagaland and shall include all sectors and agencies of the State Government.

III. Objectives:

i. To identify potential sectors of growth in the State for investment.

ii. The IDAN shall facilitate such projects/schemes that are outside the purview of normal schemes/plans of the State Government; and shall mobilise resources through National/Externally Aided projects funding agencies and other investment sources such as private investors including venture funds.

ii. To act as a single window agency for facilitating, evaluating and channelizing investment

funds for the State.

iv. To provide a level playing field for all potential investors and be a platform for the various agencies and investors to interact and explore investment opportunities in the State.

v. To develop Nagaland into an attractive investment destination through policy interventions

and logistical support.

- vi. To focus investment on Industry and such other essential services such as public health, education, medical services, drinking water, Agriculture & allied sectors, Climate, Urban Development and development of infrastructure such as Roads, Rail, Air Transport, Power, Water Supply, Tourism, Skill Development, Capacity Building, Women Empowerment, Science & Technology and IT & Communications amongst others.
- vii. To create employment opportunities for the unemployed youth in the State.

IV. Roles and Responsibilities:

- i. To develop an investor friendly environment in the State and to formulate policies to attract investment.
- ii. To support analysis and feasibility studies for investment and to act as a single window system to facilitate speedy clearance of investment proposals.
- iii. To guide preparation of sector-wise developmental project profiles, access fund requirements and facilitate mobilization of resources for such projects.
- iv. To facilitate and guide State Government Departments and agencies in developing action plans, strategic plans, project plans and human resource plans to maximise their access to resources from international agencies for investment.

v. To oversee the project from conceptualization, funding, project development, monitoring and evaluation in consultation with the concerned line Departments.

vi. To help access and administer the 'Viability Gap Funding' of the Government of India for the State Government.

vii. To organize workshops, seminars, investors meet and other activities as also participate in the State, Regional, National and International level workshops in the above areas.

V. Approach and Strategy:

To fulfill the objectives, roles and responsibilities stated above, it shall adopt the following strategies:

- i. Identify the potential areas for investment in the State and establish a network with various funding agencies and financial and banking institutions.
- ii. Engage expert consultants for the purpose of scoping mission and preparation of DPRs.

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- iii. Coordinate with funding agencies and financial institutions to provide necessary linkages and to provide guarantee for investments.
- iv. Examine and scrutinize all proposals for investment from the point of view of feasibility and cost benefit, and recommend/approve viable projects for funding through different funding agencies.

This has the approval of the Cabinet vide Office Memorandum No. CAB-2/2013 dated Kohima the 6th June, 2018.

Sd/-

Chief Secretary, Nagaland

No.PLN/M-5/86 (Pt)

Dated Kohima the, 25th June 2018

Copy to: -

- 1. The P.S. to Principal Secretary to the Governor of Nagaland, Raj Bhavan, Kohima.
- 2. The Commissioner & Secretary to the Chief Minister, Nagaland, Kohima.
- 3. The P.S. to the Chief Secretary, Nagaland.
- 4. The P.S. to Addl. Chief Secretary & Development Commissioner.
- 5. All the Principal Secretary/ Commissioner & Secretary/ Secretaries, Government of Nagaland.
- 6. All Head of Department.
- 7. The Publisher, Nagaland Gazette, Kohima, Nagaland.

8. Office Copy.

(SENTIYANGER IMCHEN)

Pr. Secretary & Development Commissioner